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GOLDLION HOLDINGS LIMITED

金利來集團有限公司

(Incorporated in Hong Kong under the Hong Kong Companies Ordinance)
(Stock code: 533)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.51B(2) and Rule 13.51(2)(r) of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Goldlion Holdings Limited (the "Company" and, together with its subsidiaries, the "Group") has today received a letter dated 15th July, 2011 from legal representations acting for Dr. Wong Ying Ho, Kennedy ("Dr. Wong"), an independent non-executive director of the Company, pursuant to Rule 13.51B(2) of the Listing Rules (the letter also refers to a public announcement issued by Hong Kong Resources Holdings Company Limited (stock code: 2882) ("Hong Kong Resources") dated 13th July, 2011) which confirmed that Dr. Wong, had been requested by the Independent Commission Against Corruption (the "ICAC") to assist them in their investigations regarding certain alleged irregular activities in the acquisition of shares in Ocean Grand Chemicals Holdings Limited, the former name of Hong Kong Resources. Such investigations have been initiated against Dr. Wong and other(s) in their own personal capacity and do not relate to the current affairs of Hong Kong Resources and its subsidiaries and no charges have been laid by the ICAC against Dr. Wong.

It is further noted that ICAC visited the office premises of Hong Kong Resources on Monday, 4th July 2011 and executed a search warrant. Certain of that company's documents were taken by the ICAC.

The Board of the Company confirms that, as at the date hereof, none of the business, operations and financial position of the Group has been or is likely to be affected by the above-mentioned investigations. As these investigations are only at their preliminary stage, the Board believes that it is premature to speculate the outcome thereof. Dr. Wong is also the chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Board. He is not involved in the day to day operations of the Group.

Further announcement(s) will be made if the Company becomes aware of any further information regarding the above as and when appropriate in accordance with the Listing Rules.

By Order of the Board
Goldlion Holdings Limited
Kam Yiu Kwok
Company Secretary

Hong Kong, 15th July 2011

As at the date of this announcement, the Directors of the Company comprise Dr. Tsang Hin Chi, Mr. Tsang Chi Ming, Ricky and Madam Wong Lei Kuan as executive Directors; Mr. Ng Ming Wah, Charles as a non-executive Director; and Dr. Lau Yue Sun, Dr. Wong Ying Ho, Kennedy and Mr. Li Ka Fai, David as independent non-executive Directors.