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GOLDLION HOLDINGS LIMITED

金利來集團有限公司

(Incorporated in Hong Kong under the Hong Kong Companies Ordinance)

(Stock code: 533)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF BOARD COMMITTEES

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Goldlion Holdings Limited (the “Company”) is pleased to announce that Mr. NGUYEN, Van Tu Peter (“Mr. Nguyen”) has been appointed as an independent non-executive Director, chairman of the Remuneration Committee, and a member of each of the Audit Committee and Nomination Committee of the Board with effect from 17 September 2012.

Mr. Nguyen, aged 68, is a senior counsel and was called to the Bar in England by the Honourable Society of the Middle Temple in 1970. He was an assistant crown counsel and crown counsel in the Legal Department of Hong Kong during the period from August 1970 to November 1974 and was in private practice as a barrister in Hong Kong subsequently for approximately twenty years. Mr. Nguyen was appointed as director of Public Prosecutions in the Legal Department of Hong Kong during the period from July 1994 to October 1997 and was the first and only Chinese to hold such position. Mr. Nguyen became a Queen’s Counsel in 1995 and was appointed as the Judge of the Court of First Instance of the High Court, Hong Kong from February 1998 to April 2009. Mr. Nguyen was an independent non-executive director of Mayer Holdings Limited (stock code: 1116) from June 2010 to December 2011. Currently, Mr. Nguyen is an independent non-executive director of IPE Group Limited (stock code: 929) and Combest Holdings Limited (stock code: 8190).

Save as disclosed above, Mr. Nguyen does not have any other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications.

Mr. Nguyen is not connected with any directors, senior management or substantial and controlling shareholders of the Company, and as at the date hereof, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

There is no service contract between the Company and Mr. Nguyen. He will be subject to retirement and re-election at the next general meeting of the Company (and thereafter retirement by rotation) pursuant to the Company's Articles of Association. Mr. Nguyen will be entitled to receive an aggregate annual remuneration of HK\$180,000 which comprises a director's fee of HK\$100,000 and additional remuneration in respect of his membership in Board committees, being HK\$20,000 as the chairman of the Remuneration Committee, HK\$50,000 as a member of the Audit Committee and HK\$10,000 as a member of the Nomination Committee.

Save as disclosed above, Mr. Nguyen has confirmed that there is no other information relating to his appointment that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters relating to his appointment that need to be brought to the attention of the Company's shareholders.

The Board takes this opportunity to welcome Mr. Nguyen to join the Board as an independent non-executive Director.

CHANGE OF MEMBER OF BOARD COMMITTEES

The Board further announces that following the re-designation of Dr. WONG Ying Ho, Kennedy ("Dr. Wong") as a non-executive Director of the Company with effect from 5 September 2012, Dr. Wong has also resigned as a member of each of the Remuneration Committee and Nomination Committee of the Board with effect from 17 September 2012.

Dr. Wong has confirmed that he has no disagreements with the Board and there is no other matter relating to his resignation from each of the Remuneration Committee and Nomination Committee of the Board that needs to be brought to the attention of the Company's shareholders and The Stock Exchange of Hong Kong Limited.

By order of the Board
Kam Yiu Kwok
Company Secretary

Hong Kong, 17 September 2012

As at the date of this announcement, the Directors of the Company comprise Dr. TSANG Hin Chi, Mr. TSANG Chi Ming, Ricky and Madam WONG Lei Kuan as executive Directors; Mr. NG Ming Wah, Charles and Dr. WONG Ying Ho, Kennedy as non-executive Directors; and Dr. LAU Yue Sun, Mr. LI Ka Fai, David and Mr. NGUYEN, Van Tu Peter as independent non-executive Directors.