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## **GOLDLION HOLDINGS LIMITED**

**金利來集團有限公司**

*(Incorporated in Hong Kong under the Hong Kong Companies Ordinance)*

**(Stock code: 533)**

### **VOLUNTARY ANNOUNCEMENT SUCCESSFUL BID FOR LAND**

This announcement is made by the Company on a voluntary basis.

The Board is pleased to announce that on 19 December 2013, the Group has, through Meizhou Goldlion Properties, its wholly-owned subsidiary, made a successful bid of RMB102,600,000 (equivalent to approximately HK\$131,328,000) for the Land Use Right in respect of the Land through a public bidding process organized and held by MDLRB.

#### **INTRODUCTION**

This announcement is made by the Company on a voluntary basis.

The Board is pleased to announce that on 19 December 2013, the Group has, through Meizhou Goldlion Properties, its wholly-owned subsidiary, made a successful bid of RMB102,600,000 (equivalent to approximately HK\$131,328,000) for the Land Use Right in respect of the Land through a public bidding process organized and held by MDLRB.

The Land is located in Meixian Area Fudagaoguanhui Sankui Village\* (梅縣區扶大高管會三葵村) and has a total site area of approximately 75,949 square meters, out of which approximately 7,594.9 square meters are zoned for commercial use for a period of 40 years, and approximately 68,354.1 square meters are zoned for residential use for a period of 70 years.

If the Proposed Transaction proceeds, the Land Grant Price will be funded by the Group's internal resources.

#### **REASONS FOR ENTERING INTO THE PROPOSED TRANSACTION**

Upon completion of the Proposed Transaction, the Group intends to use the Land for residential and commercial property development.

Subsequent to the completion of the Group's Meizhou property development project a few years ago, the Group is continuously seeking for new property development opportunities in the PRC. In view of the growth potential in the PRC property market, the Directors consider that the Proposed Transaction provides the Group with the opportunity to expand its business through acquisition of the Land for future development.

## **LISTING RULES IMPLICATIONS**

If the Proposed Transaction proceeds, the Proposed Transaction will not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

|                               |   |
|-------------------------------|---|
| “Board”                       | the board of Directors  |
| “Company”                     | Goldlion Holdings Limited (Stock Code: 533), a company incorporated in Hong Kong, the shares of which are listed on the Main Board of the Stock Exchange                      |
| “Director(s)”                 | director(s) of the Company  |
| “Group”                       | the Company and its subsidiaries  |
| “HK\$”                        | Hong Kong dollars, the lawful currency of Hong Kong   |
| “Hong Kong”                   | the Hong Kong Special Administrative Region of the PRC  |
| “Land”                        | a piece of land situated in Meixian Area Fudagaoguanhui Sankui Village* (梅縣區扶大高管會三葵村) with a total site area of approximately 75,949 square meters                            |
| “Land Grant Price”            | RMB102,600,000 (equivalent to approximately HK\$131,328,000), being the consideration of the Proposed Transaction   |
| “Land Use Right”              | the land use right in respect of the Land with the term of grant of 40 years for commercial use and 70 years for residential use  |
| “Listing Rules”               | Rules Governing the Listing of Securities on the Stock Exchange   |
| “Meizhou Goldlion Properties” | 梅州市金利來房地產開發有限公司 (Meizhou Goldlion Properties Development Limited*), a limited liability company established in the PRC and an indirect wholly-owned subsidiary of the Company |
| “MDLRB”                       | Meixian District Land Resources Bureau* (梅縣區國土資源局) of the PRC   |

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|------------------------|--|
| “PRC”                  | the People’s Republic of China, and for the purpose of this announcement excluding Taiwan, Hong Kong and the Macau Special Administrative Region |
| “Proposed Transaction” | the transaction contemplated upon the Group’s successful bid for the Land Use Right  |
| “RMB”                  | Renminbi, the lawful currency of the PRC   |
| “Stock Exchange”       | The Stock Exchange of Hong Kong Limited  |

By order of the Board  
**Kam Yiu Kwok**  
*Company Secretary*

Hong Kong, 19 December 2013

*As at the date of this announcement, the directors of the Company comprise Dr. Tsang Hin Chi, Mr. Tsang Chi Ming, Ricky and Madam Wong Lei Kuan as executive Directors; Mr. Ng Ming Wah, Charles and Dr. Wong Ying Ho, Kennedy as non-executive Directors; and Dr. Lau Yue Sun, Mr. Li Ka Fai, David and Mr. Nguyen, Van Tu Peter as independent non-executive Directors.*

*Unless otherwise specified, the Renminbi amounts shown in this announcement have been translated into HK\$ at an exchange rate of RMB1.00 = HK\$1.28. Such translation should not be construed as a representation that the Renminbi amounts have been, could have been or could be converted into HK\$, as the case may be, at this or any other rates or at all.*

*\* For identification purpose only*